

**MINUTES OF A JOINT MEETING OF THE
FINANCE & AUDIT COMMITTEES OF THE
ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY (ECIDA or AGENCY)
THE BUFFALO & ERIE COUNTY REGIONAL DEVELOPMENT
CORPORATION (RDC) AND THE BUFFALO & ERIE COUNTY INDUSTRIAL
LAND DEVELOPMENT CORPORATION (ILDC)**

DATE AND PLACE: June 15, 2026, at the Erie County Industrial Development Agency, 95 Perry Street, 4th Floor, Buffalo, New York 14203

PRESENT: Lorry Goldhawk, Gregory R. Inglut, Glenn R. Nellis, Hon. Brian Nowak and Michael Szukala

ABSENT: Dr. Lavonne Ansari, Allison DeHonney and Hon. Shawn Lavin

OTHERS PRESENT: John Cappellino, President & CEO; Mollie Profic, Chief Financial Officer; Soma Hawramee, Director of Operations; Grant Lesswing, Director of Business Development; Noah Cliff, Business Development Officer; Carrie Hocieniec, Operations Assistant/Assistant Secretary; Brian Krygier, Director of Information Technology; Alyssa Penny, Compliance Associate and Robert Murray, Esq., General Counsel/Harris Beach Murtha Cullina PLLC

GUESTS: Adam Serbert on behalf of Good Carbon and Chris Howe on behalf of P29 Foundation

There being a quorum present at 12:12 p.m., the Meeting of the Members of the Joint Finance & Audit Committee of the Erie County Industrial Development Agency, Buffalo and Erie County Regional Development Corporation and the Buffalo and Erie County Industrial Land Development Corporation was called to order by Chair Szukala.

MINUTES

The March 12, 2026 minutes of the joint meeting of the Finance and Audit Committee were presented. Upon motion made by Mr. Nellis and seconded by Ms. Goldhawk, and after a vote was called for by Mr. Szukala, the March 12, 2026 minutes of the Finance and Audit Committee were unanimously approved.

P29 FOUNDATION BOND

Ms. Hawramee provided a brief description of the ILDC tax exempt bond request for P29 Foundation. General discussion ensued.

Mr. Nowak moved and Mr. Nellis seconded to recommend the ILDC bond with P29 Foundation. Mr. Szukala then called for the vote and the following resolution was unanimously approved:

RESOLUTION OF THE MEMBERS OF THE BUFFALO AND ERIE COUNTY INDUSTRIAL LAND DEVELOPMENT CORPORATION ("ILDC" OR "ISSUER") FINANCE & AUDIT COMMITTEE RECOMMENDING THAT THE ILDC FINANCE CERTAIN COSTS RELATING TO, AND APPROVING THE UNDERTAKING OF A CERTAIN PROJECT DESCRIBED BELOW AT THE REQUEST OF P29 FOUNDATION, AND THE GRANTING OF CERTAIN FINANCIAL ASSISTANCE IN CONNECTION THEREWITH, INCLUDING THE ISSUANCE OF THE ISSUER'S TAX-EXEMPT BONDS OR INCIDENTAL TAXABLE BONDS IN AN AGGREGATE AMOUNT NOT TO EXCEED \$350,000,000 FOR THE PURPOSES OF UNDERTAKING THE PROJECT AND FUNDING THE COSTS OF SUCH ISSUANCE

PROFESSIONAL AUDITING SERVICES EXTENSION

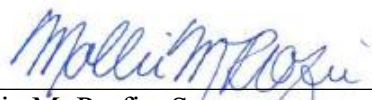
Consistent with the ECIDA/RDC/ILDC Professional Services RFP Process and Policy, Ms. Profic requested approval by the Committee to exercise the second one-year option and extend the professional audit services engagement with Lumsden McCormick. Mr. Inglut moved and Ms. Goldhawk seconded approving of the second one-year option to extend the professional audit services engagement with Lumsden McCormick. Mr. Szukala then called for the vote and the motion was unanimously approved.

INSURANCE BROKERAGE SERVICES EXTENSION

Consistent with the ECIDA/RDC/ILDC Professional Services RFP Process and Policy, Ms. Profic requested approval by the Committee to exercise the option to extend the ECIDA/RDC/ILDC relationship with Lawley as Property & Casualty broker of record and Bene-Care, Inc. as Health & Benefits broker of record for the second one-year optional renewal term. Mr. Inglut moved and Ms. Goldhawk seconded to approve of the option to extend the term for one year with Lawley as Property & Casualty broker of record and with Bene-Care, Inc. as Health & Benefits broker of record. Mr. Szukala then called for the vote and the motion was unanimously approved.

There being no further business to discuss, Mr. Szukala adjourned the meeting at 12:46 p.m.

Dated: June 15, 2026



Mollie M. Profic, Secretary